



**MILLENNIUM CHALLENGE
ACCOUNT - ARMENIA**
STATE NON-COMMERCIAL ORGANIZATION

PRESS RELEASE

December 3, 2009

Spitak Gravity System Construction Contract Signed

Yerevan, Armenia-On December 3, 2009 the Millennium Challenge Account- Armenia (MCA-Armenia) SNCO signed a contract with Arpa-Sevan Open Joint Stock Company (Armenia) to perform construction works on the Spitak gravity system. The contract was signed by Ara Hovsepyan, MCA-Armenia CEO and Paruir Hakobyan, Director of Arpa-Sevan.

The contract price is 2, 106, 477.67 US dollars and the term of the contract is 16 months.

The Spitak gravity system is one of the five gravity systems included in the Irrigation Infrastructure Activity under MCA-Armenia's Irrigated Agriculture Project Through the funding of the Millennium Challenge Corporation (MCC) rehabilitation works on 6 main canals and 17 pumping stations will be carried out under this Activity, farmers in more than 70 communities will benefit from upgrading their tertiary irrigation systems, and improvements will be made to the Ararat valley drainage system. MCC's total investment into the MCA-Armenia Program should amount to about 180,000, 000 dollars by the time the program ends in 2011.

For more information regarding this event and the MCA-Armenia program, please visit:

www.mca.am

Millennium Challenge Account-Armenia (MCA-Armenia), a State Non Commercial Organization established by the Government of Armenia, is responsible for overseeing the transparent implementation of the Compact signed between the Millennium Challenge Corporation and the Government of Armenia.